

FOREST LAKES PROPERTY OWNERS ASSN.

Statement of Revenues and Expenses

For The One Month Ended August 31, 2006

	<u>Aug 06</u>	<u>Jul - Aug 06</u>
Ordinary Income/Expense		
Income		
Membership Dues	0.00	630.00
Program Income		
Advertising Income-Newsletter	0.00	25.00
Architectural Fees		
Architectural Fee - Addon	100.00	250.00
Architectural Fee - New	0.00	470.00
Total Architectural Fees	<u>100.00</u>	<u>720.00</u>
Total Program Income	<u>100.00</u>	<u>745.00</u>
Total Income	<u>100.00</u>	<u>1,375.00</u>
Gross Profit	100.00	1,375.00
Expense		
GENERAL & ADMINISTRATIVE COSTS		
Bank Service Charges	30.00	31.00
Bankruptcy Fees	130.84	130.84
Insurance		
Liability Insurance	0.00	2,007.00
Total Insurance	<u>0.00</u>	<u>2,007.00</u>
Operational Costs		
Annual Meeting Costs	0.00	125.89
Internet Costs	0.00	483.00
POA Parties/Events	0.00	71.43
Total Operational Costs	<u>0.00</u>	<u>680.32</u>
Postage and Delivery-General	0.00	25.50
Printing/Reproduction/Postage		
Annual Meeting Notice	0.00	47.71
Newsletter Costs	-235.41	1,964.59
Total Printing/Reproduction/Postage	<u>-235.41</u>	<u>2,012.30</u>
Professional Fees		
Legal Fees		
Toll Lawsuit	0.00	3,829.00
Total Legal Fees	<u>0.00</u>	<u>3,829.00</u>
Total Professional Fees	0.00	3,829.00
Program Expense		
Community Improvements		
Burn Pile Costs	0.00	600.00
Pond, fish	0.00	1,000.00
Total Community Improvements	<u>0.00</u>	<u>1,600.00</u>

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	<u>Aug 06</u>	<u>Jul - Aug 06</u>
Total Program Expense	0.00	1,600.00
Utilities		
Gas and Electric	0.00	507.49
Total Utilities	<u>0.00</u>	<u>507.49</u>
Total GENERAL & ADMINISTRATIVE COSTS	<u>-74.57</u>	<u>10,823.45</u>
Total Expense	<u>-74.57</u>	<u>10,823.45</u>
Net Ordinary Income	174.57	-9,448.45
Other Income/Expense		
Other Income		
Other Income		
Interest Income		
Miscellaneous Interest Income	0.00	1.96
Trust Interest	0.12	66.77
Total Interest Income	<u>0.12</u>	<u>68.73</u>
Miscellaneous Income	0.00	0.00
Total Other Income	<u>0.12</u>	<u>68.73</u>
Total Other Income	<u>0.12</u>	<u>68.73</u>
Net Other Income	<u>0.12</u>	<u>68.73</u>
Net Income	<u><u>174.69</u></u>	<u><u>-9,379.72</u></u>