

FOREST LAKES PROPERTY OWNERS ASSN.
Statement of Assets, Liabilities and Association Equity
As of September 30, 2006

	<u>Sep 30, 06</u>
ASSETS	
Current Assets	
Checking/Savings	
Cash Accounts	
Cash in Community - Bldg Trust	500.00
Cash in Community - Operating	835.41
Cash in The First - Bldg Trust	-3,361.82
Cash in The First - Operating	-4,185.00
Cash in The First - Savings	-177.66
Total Cash Accounts	<u>-6,389.07</u>
Total Checking/Savings	-6,389.07
Other Current Assets	
Undeposited Funds	550.00
Total Other Current Assets	<u>550.00</u>
Total Current Assets	<u>-5,839.07</u>
TOTAL ASSETS	<u><u>-5,839.07</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Blaisdell Judgment	-1,114.98
Builders Trust Funds	33,650.00
Total Other Current Liabilities	<u>32,535.02</u>
Total Current Liabilities	<u>32,535.02</u>
Total Liabilities	32,535.02
Equity	
Unreserved Funds	-29,846.71
Net Income	-8,527.38
Total Equity	<u>-38,374.09</u>
TOTAL LIABILITIES & EQUITY	<u><u>-5,839.07</u></u>