

FOREST LAKES PROPERTY OWNERS ASSN.
Statement of Assets, Liabilities and Association Equity
As of October 31, 2006

Oct 31, 06

ASSETS

Current Assets

Checking/Savings

Cash Accounts

| | |
|--------------------------------|-----------|
| Cash in Community - Bldg Trust | 2,994.00 |
| Cash in Community - Operating | 12,511.68 |
| Cash in The First - Bldg Trust | -3,361.82 |
| Cash in The First - Operating | -4,185.00 |
| Cash in The First - Savings | -177.66 |

Total Cash Accounts 7,781.20

Total Checking/Savings 7,781.20

Total Current Assets 7,781.20

TOTAL ASSETS 7,781.20

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

| | |
|----------------------|-----------|
| Blaisdell Judgment | -1,114.98 |
| Builders Trust Funds | 36,150.00 |

Total Other Current Liabilities 35,035.02

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Equity

| | |
|------------------|------------|
| Unreserved Funds | -29,846.71 |
| Net Income | 2,592.89 |

Total Equity -27,253.82

TOTAL LIABILITIES & EQUITY 7,781.20