

FOREST LAKES PROPERTY OWNERS ASSN.
Statement of Assets, Liabilities and Association Equity
As of July 31, 2006

Jul 31, 06

| | |
|--|-------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Cash Accounts | |
| Cash in The First - Bldg Trust | -3,283.94 |
| Cash in The First - Operating | -4,113.00 |
| Cash in The First - Savings | -100.00 |
| Petty Cash Account | 130.84 |
| Total Cash Accounts | <u>-7,366.10</u> |
| Total Checking/Savings | <u>-7,366.10</u> |
| Total Current Assets | <u>-7,366.10</u> |
| TOTAL ASSETS | <u><u>-7,366.10</u></u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Other Current Liabilities | |
| Builders Trust Funds | 33,150.00 |
| Total Other Current Liabilities | <u>33,150.00</u> |
| Total Current Liabilities | <u>33,150.00</u> |
| Total Liabilities | 33,150.00 |
| Equity | |
| Unreserved Funds | -30,961.69 |
| Net Income | -9,554.41 |
| Total Equity | <u>-40,516.10</u> |
| TOTAL LIABILITIES & EQUITY | <u><u>-7,366.10</u></u> |