

FOREST LAKES PROPERTY OWNERS ASSN.
Statement of Assets, Liabilities and Association Equity
As of February 28, 2007

Feb 28, 07

ASSETS

Current Assets

Checking/Savings

Cash Accounts

Cash in Community - Bldg Trust 3,494.00

Cash in Community - Operating 3,375.62

Total Cash Accounts 6,869.62

Total Checking/Savings 6,869.62

Total Current Assets 6,869.62

TOTAL ASSETS 6,869.62

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable 8,000.00

Total Accounts Payable 8,000.00

Other Current Liabilities

Builders Trust Funds 39,650.00

TolF Judgment -30,654.18

Total Other Current Liabilities 8,995.82

Total Current Liabilities 16,995.82

Total Liabilities 16,995.82

Equity

Net Income -10,126.20

Total Equity -10,126.20

TOTAL LIABILITIES & EQUITY 6,869.62