

FOREST LAKES PROPERTY OWNERS ASSN.
Statement of Assets, Liabilities and Association Equity
As of December 31, 2006

Dec 31, 06

ASSETS

Current Assets

Checking/Savings

Cash Accounts

Cash in Community - Bldg Trust	2,994.00
Cash in Community - Operating	11,961.52
Cash in The First - Bldg Trust	-3,281.82
Cash in The First - Operating	-4,105.00
Cash in The First - Savings	-5.66

Total Cash Accounts 7,563.04

Total Checking/Savings 7,563.04

Total Current Assets 7,563.04

TOTAL ASSETS 7,563.04

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable 8,411.91

Total Accounts Payable 8,411.91

Other Current Liabilities

Blaisdell Judgment -1,114.98

Builders Trust Funds 36,150.00

Total Other Current Liabilities 35,035.02

Total Current Liabilities 43,446.93

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Equity

Unreserved Funds -29,846.71

Net Income -6,037.18

Total Equity -35,883.89

TOTAL LIABILITIES & EQUITY 7,563.04